

30.1 New financial requirements

The more strict new FAI financial guidelines concerning the unified budget structure and budget reporting structure was applied also for the CIAM account. The new budget structure is in accordance with the budget statement structure, which is a real advantage.

On the other hand the FAI book keeping runs only in CHF on daily exchange rate basis. As CIAM uses EUR, the CIAM statement values can be obtained only by using the actual exchange rate. In addition, there are changes in the terminology that can be seen in the next item.

30.2 Final CIAM Budget for 2012

Because of the new financial system and some lack of capacity in the FAI office, we had no exact final balance values for 2012 at the Plenary in April.

Based on the statement of Nov. 25 and the exchange rate for EUR/CHF used by the office the final 2012 figures are:

Special Reserve on Jan. 01, 2012: EUR 42 634 (Opening balance before)

Net result on Dec. 31, 2012: EUR +2 072 (Net movement before)

Special Reserve on Dec. 31, 2012: EUR 44 706 (Closing balance before).

These values are different to the values in April: 45 948 +1 629 = 47 577.

30.3 Sanction fees (including EuroTour events)

The payment situation is quite the same as usual. The majority of the sanction fees arrived in time, some were again late or not fully paid, or information is missing, clarifications are in progress. Up to now, EuroTour event forms didn't arrive to me and payments didn't arrive or are not yet recorded in the actual statement.

30.4 Payments for medals

The medal payment situation for 2013 is a bit better than in last year. Two medal payments are missing: DEN (CHF 661) and SRB (CHF 661). The invoices were issued together with the medals in April at the Plenary with 30 days payment deadline. Warnings were sent to urge these organizers to pay the medals.

30.5 CIAM Scholarship

Already the third edition of the CIAM scholarship runs now, but I haven't seen any of the required documentation. The scholarship was not paid by now for 2013.

30.6 Estimation for the final net result (balance) of CIAM account for 2013

Based on the statement as of Nov. 25 and the daily rate of 0.813 for EUR/CHF on the same day (Credit Suisse on the internet) the temporary budget figures are:

Special Reserve on Jan. 01, 2013: EUR 44 706 (Opening balance before)

Net result on Nov. 25, 2013: EUR -2 716 (Net movement before)

Special Reserve on Nov. 25, 2013: EUR 41 990 (Temporary value).

The actual reimbursements of Bureau members, late payments, payments on the way, and some not yet recorded items will affect the final figures by the end of the year. The net result of the CIAM account can be estimated around EUR 4500.

As it is usual, some budgeted costs are not yet spent and some not budgeted items appear in 2013. Some items are not yet recorded in the actual statement.

30.7 Handling of ASC accounts are planned to be handled by designated ASC officers.

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